

Capital D Fund 2 at More than Twice the Size of Fund 1

- *Capital D announces final close of Fund 2 at more than twice the size of Fund 1*
- *Closing brings total capital raised from Limited Partners or syndicated to co-investors to circa EUR 300 million*
- *Capital D also announces the opening of its Luxembourg office*

London, 14th May 2024 – Capital D, the next-generation private equity fund manager investing in disruptive growth-buyout mid-market businesses across Europe, announces the final close of Capital D Fund 2 SCSp (“Fund 2”), with total commitments of EUR 156 million, inclusive of the General Partner’s commitment.

This closing means that Capital D’s total capital raised from Limited Partners or syndicated to co-investors is now circa EUR 300 million. Capital D’s Limited Partners comprise supranational investors, fund of funds, corporate and pension funds, endowments and family offices across Europe and the Middle East.

Capital D invests across the intersection of mega, technological and behavioural trends across multiple sectors to partner with the most innovative, fast-moving companies that are disrupting their respective industries.

Fund 2 has made two investments to date: Electrify Video Partners, a leading platform in the emerging world of YouTube channel consolidation, and Phrasee, a generative AI platform delivering marketing content at scale to global brands.

Capital D’s investment strategy coupled with its hands-on approach in building strategic value as a reference shareholder in portfolio companies has been validated by the successful exits of Invincible Brands to Henkel and Qmee to Kantar.

Jean-Marc Jabre, Partner and Co-Founder, Capital D, said: “We are very pleased to have successfully closed our second fund, despite what many see as challenging market conditions. The significant increase in size relative to our inaugural fund reflects our new and existing investors’ conviction in our ability to deliver superior returns, and our success in the disruptive end of the mid-market. Our investment strategy remains focused on backing the winners of the disruption economy which we remain well positioned to capitalise on.”

Stephan Lobmeyr, Partner and Co-Founder, Capital D, continued: “We are also excited to announce that we have opened our Luxembourg office, where we made our first hire. It is an exciting time at Capital D as the global economy evolves rapidly to adjust to global shocks and technological advances. We look forward to continuing our track record in backing and building disruptive, profitable European companies.”

Fund 2 is an Article 8 EU Sustainable Finance Disclosure Regulation (“SFDR”) compliant fund. Capital D is 5-star ranked by PRI (Principles for Responsible Investment) and is a member of 1% for the Planet.

Cornerstone Fund Placement and Keel Harbour acted as fundraising advisors and Goodwin as legal counsel.

-Ends-



About Capital D

Capital D is a next-generation growth-buyout fund manager focussed on disruptive mid-market businesses across Europe. Capital D invests at the intersection of macro, technological and behavioural trends, in businesses which will be the winners of the disruption economy. Capital D understands “what's next” through an ecosystem comprising experts in digital, innovation and sustainability which creates unique investment opportunities. Capital D adds purpose and agility to traditional investment lenses and believes companies with those characteristics are better equipped to succeed.

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